

INOUE RUBBER (THAILAND) PUBLIC COMPANY LIMITED

Definition:

“The Company determines and realizes risk management as a part of good corporate governance in driving the organization growth stably regarding the impacts on the Company’s objective, goal, reputation, and image. Thus the enterprise risk management standard is established and communicated throughout all business units for inculcating the understanding of framework, procedure, and plan of risk management at an appetite level. This can be ensured that each business unit shall assess, control, monitor and report risk at the same standard level.

Therefore, the Risk Management Committee has established the policy framework, procedure and plan of risk management by emphasizing on;

1. The maximum efficiency of risk management at the minimum or appetite level;
2. Continuously monitoring, reviewing, examining and assessing current and upcoming risks in accordance with changing circumstances both from internal and external factors;
3. Encouraging employees at all level to acknowledge and prevent the risk that might occur;
4. Encouraging risk management and innovation as the Company’s culture and driving to value enhancement of the Company”.

The policy is revised on May 13, 2019